

NEOCHIM AD

SEPARATE STATEMENT OF FINANCIAL POSITION

as at 31 December 2012

		31 December 2012	31 December 2011
ASSETS	Notes	BGN'000	BGN'000
Non-current assets			
Property, plant and equipment	13	107 456	94 555
Intangible assets	13	212	241
Receivables from related parties	15	3 218	4 772
Investments in subsidiaries	14	4 237	4 154
Available-for-sale investments		5	5
Other receivables		2	2
Deferred tax assets	16	157	-
		<u>115 287</u>	<u>103 729</u>
Current assets			
Inventories	17	33 727	32 534
Receivables from related parties	18	10 205	10 701
Trade receivables and advances	19	3 806	5 398
Other receivables and prepayments	20	4 762	7 385
Cash and cash equivalents	21	5 906	3 053
		<u>58 406</u>	<u>59 071</u>
Total assets		<u><u>173 693</u></u>	<u><u>162 800</u></u>
EQUITY AND LIABILITIES			
EQUITY			
Share capital		2 654	2 654
Treasury shares		(3 575)	(3 575)
Reserves		265	265
Accumulated profits	22	<u>103 568</u>	<u>113 167</u>
		<u>102 912</u>	<u>112 511</u>
LIABILITIES			
Non-current liabilities			
Long-term bank loans	23	16 895	1 225
Payables to suppliers	24	2 503	2 382
Long-term provisions	25	40	716
Retirement benefit obligations	26	1 101	990
Long-term financing	27	328	194
Deferred tax liabilities	16	-	768
		<u>20 867</u>	<u>6 275</u>
Current liabilities			
Short-term bank loans	28	13 384	14 772
Short-term portion of long-term bank loans	23	2 674	1 976
Payables to related parties	29	19 368	14 219
Trade payables	30	10 016	9 990
Payables to personnel and for social security	31	1 478	1 689
Tax payables	32	140	224
Other current liabilities	33	2 854	1 144
		<u>49 914</u>	<u>44 014</u>
Total equity and liabilities		<u><u>173 693</u></u>	<u><u>162 800</u></u>

The accompanying notes on pages 5 to 60 form an integral part of these financial statements.

The financial statements on pages 1 to 60 were approved for issue by the Board of Directors and signed on its behalf on 21 March 2013 by:



AUDITED BY AEA
21/03/2013

Chief Accountant (preparer):
Zlatka Ilieva