

## NEOCHIM AD

## SEPARATE STATEMENT OF FINANCIAL POSITION

as at 31 December 2010

		31 December 2010	31 December 2009
ASSETS	Notes	BGN'000	BGN'000
<b>Non-current assets</b>			
Property, plant and equipment	13	93 910	98 694
Intangible assets	13	254	328
Receivables from related parties	15	4 382	3 828
Investments in subsidiaries	14	4 154	4 154
Available-for-sale investments		5	5
Other receivables		2	5
Deferred tax assets	16	1 436	374
		<u>104 143</u>	<u>107 388</u>
<b>Current assets</b>			
Inventories	17	23 398	33 817
Receivables from related parties	18	9 339	9 577
Trade receivables and advances	19	472	1 183
Other receivables and prepayments	20	3 985	3 839
Cash and cash equivalents	21	2 362	745
		<u>39 556</u>	<u>49 161</u>
<b>Total assets</b>		<u>143 699</u>	<u>156 549</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital		2 654	2 654
Treasury shares		(3 575)	(3 575)
Reserves		265	265
Accumulated profits	22	93 523	103 303
		<u>92 867</u>	<u>102 647</u>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Long-term bank loans	23	2 472	6 221
Payables to suppliers	24	4 798	7 269
Long-term provisions	25	88	126
Retirement benefit obligations	26	904	718
Long-term financing	27	214	235
		<u>8 476</u>	<u>14 569</u>
<b>Current liabilities</b>			
Short-term bank loans	28	8 489	20 276
Short-term portion of long-term bank loans	23	4 244	4 065
Payables to related parties	29	20 332	7 869
Trade payables	30	6 343	4 085
Payables to personnel and for social security	31	1 648	1 737
Tax payables	32	117	117
Other current liabilities	33	1 183	1 184
		<u>42 356</u>	<u>39 333</u>
<b>Total equity and liabilities</b>		<u>143 699</u>	<u>156 549</u>

The accompanying notes on pages 5 to 59 form an integral part of these financial statements.

The financial statements on pages 1 to 59 were approved for issue by the Board of Directors and signed on its behalf on 24 March 2011 by:

Chief Executive Director

(Dimitar Dimitrov)



Chief Accountant (preparer):

(Zlatica Ilieva)

AUDITED BY AFA

24/03/2011